3. Stochastic Processes and Their Applications

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The editor reports the following submission/acceptance rates for the past five years:

Year	Pages published	Submitted	Accepted/ condit.acc.	Rejected	Withdrawn/ Unresolved	Acc. rate
1990	1098	168	101	67		60
1991	1094	186	87	99		47
1992	1476	190	94	95	1	50
1993	1802	208	94	107	7	45
1994	2262	189	50	87	52	36

For those who might be worried that acceptance rates are dropping dramatically, take heart from the fact that the low figure of 36% is sample biased due to the fact that there are more rapid rejections than rapid acceptences. Nevertheless, the final acceptance figure for 1994 will probably only be a little over 40%.

The other side of this coin is that the backlog is starting to drop substantially. In January 1992 it was 13 months, January 1993 - 12 months, January 1994 - 10 months, and for January 1995 a good guesstimate is around 8 months.

4. The Journal of Time Series Analysis

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The Journal of Time Series Analysis is now in its 16th year of publication and it is fair to say that it has become one of the mainstream established Statisical Journals and the leading publication in the field of Time Series Analysis. We now publish 6 issues per year, with approximately 7 papers per issue.

The coverage of time series topics is quite wide, although the majority of the papers tend to focus on theoretical and methodological advances. However, we encourage good papers on applied topics (when they are available!), and it would be nice to see authors submitting more papers of this type. It is encouraging to note that the input of high quality papers to the Journal has been maintained at a steady level over recent years.

The main change in the composition of the Editorial Board occurred in 1994 when the Associate Editors K.J. Astrom, J.A. Cadzow, A.M. Walker, E.A. Robinson and A.M. Yaglam were retired after many years of loyal service to the Journal. We are extremely grateful to the retiring Associate Editors for their sterling efforts on behalf of the Journal, and are delighted to welcome the new members of the Board.

The new editorial board consists of

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